

WEBINAR

Introduction to the BIAN Landscape and some testimonials of BIAN implementations

July 1, 2020 | Q&A

Question	Answer
<p><i>Question came in on slide 44/43</i></p> <p>Does this mean that we can't really use BIAN? and now need to look at a different view based on value chain?</p>	<p>The point is that we can use BIAN as illustrated on slide 37-40. The point on slide 44 is that there is a set of rich capabilities than most of the open banking implementations such as Strong Customer Authentication in PSD2. You can implement differential policies based on factors such as business volume using Broker Agreement and Servicing Mandate, etc. Fraud detection and prevention is another area.</p>
<p>Is BIAN is a cost-effective option for Tier 2 & 3 Banks?</p>	<p>It sure is. The IT (legacy) issues are the same as at the Tier-1 banks, maybe at a smaller scale. The smaller banks usually have less (architectural) resources to tackle the issues effectively and timely. By using the BIAN materials, and BIAN community support, the banks create a jumpstart for their renewal projects. Within the BIAN Ecosystem we do have a lot of knowledgeable participants that can and will be of help. Just take into account an annual BIAN Membership is only 20.000 euros for bank.</p>
<p>Answered in session</p>	
<p>Re the Business Capabilities - this is a fantastic resource! I can see that some of the definitions attached the capabilities are TBC. What are the timelines for adding more detail to the business capability model?</p>	<p>Our BCM is a evolving model. The responsible BIAN Working Group take domain by domain to add more and more content to the model. It are also the participants who decide the sequence of completion based on their (organizations) needs.</p> <p>The current priority is to link the Business capabilities with the corresponding Service Domains to establish a full top-down architectural view.</p>
<p>Is it recommended to use BIAN specification even for internal applications integration? If so, what is the value in such implementation?</p>	<p>As we demonstrated in our Coreless Banking Initiative (webinar July 14) the BIAN specification makes it much easier to integrate existing and new IT functions because the models provide you with a common language and allows you the exactly determine which systems support what functionality. This helps you to identify in an easy matter possible overlaps and gaps. In our "How to" Guides you'll find some examples.</p>