

WEBINAR

JOIN US ON THE BIAN IMPLEMENTATION JOURNEY!

March 4, 2021 | Q&A

Question	Answer Vish/Uday
<p>Big. Techs are also a threat for banks. They are slowly understanding Regulation and its no longer a hurdle isn't it?</p>	<p>Not really. In the emerging banking digital eco system, Big Techs will be integral part of the system, facilitating business to their mutual benefit With the new digital ecosystem, probably, new revenue model may also be envisaged or developed involving both banks and big tech companies partnering with each other.</p>
<p>Is this the suggested model to adopt BIAN framework?</p>	<p>Yes, however it can be tailored based on specific customer requirements. The underlying principles of the BIAN framework adoption model are universal. The BIAN adoption journey framework is a high-level adoption model and is suggested as a 'best practice'. However, to implement the BIAN, each step's detail needs to be worked out as indicated in webinar.</p>
<p>In your current state too, we see BIAN, for e.g. gap analysis showed that you had BIAN SDs both sides. Can you explain as it's confusing to see your BIAN PoC on an already adopted BIAN SD</p>	<p>Y-axis represents AS-IS application components and X-axis represents TO-BE BIAN service domains. However, most of names are similar and hence may have caused the confusion. .</p>
<p>Are there any prescribed text to learn the ArchiMate tool? Also, where can download this from? Does it require a license?</p>	<p>ArchiMate is a standard notation promoted and maintained by the OpenGroup(www.opengroup.org).Specification is available on the www.opengroup.org. Please check licencing requirements and options. Archi is the open source too for modelling using Archimate notation, that can be downloaded from (Download – Archi archimatetool.com)and no license required for individual use but for organization it requires a license.</p>
<p>Are there any prescribed text to learn the ArchiMate tool? Also, where can download this from? Does it require a license?</p>	<p>Same as above</p>

<p>Does the implementation of BIAN takes away the competitive advantage as you are complying to a single reference architecture?</p>	<p>No. On the other hand, It helps in reuse and ease of inter-operability among banks and others. The competitive advantage in banks do not come from usage of APIS etc. , but from faster implementations , innovative offerings and better customer experiences . BIAN is only an enabler.</p>
<p>How does the BIAN organisation provide any support for BIAN-certified non-members from a small/medium consultancy aspiring to become members, with access only to the existing limited number of BIAN artefacts, before being able to secure the full membership fee from senior leadership?</p>	<p>All BIAN artefacts are available, in read only mode, for non-members. All BIAN API definitions, Swaggers & Microservices, are available for members and non-members at portal.bian.org</p> <p>We cannot provide access to the members area for non-members due to legal restrictions as we are a not-for-profit organization under German Law.</p> <p>So a proposed “trial membership” is not feasible.</p> <p>It is good to know we have a (extremely low) annual membership fee that should not prevent (small) organizations to join and benefit.</p>
<p>My question is if the BIAN framework could be adopted or is it applicable to central banks</p>	<p>By Central bank, I think you mean banks like Reserve Bank in UK or Federal Reserve in US. It is relevant to central banks as well since these are part of the Banking digital eco system. The implementation will however vary from a Retail Bank. The underlying technologies and processes are very similar.</p> <p>For Central banks the BIAN Models are also a very good governing toll to interact with the member banks and to create a common vocabulary.</p>
<p>Does BIAN have some interoperability standards between banks?</p>	<p>Yes. Standards such as ISO, IFX etc are already built into BIAN as messaging standards.</p> <p>The BIAN API’s are based on open standards and fully aligned with ISO. If the area is not covered by ISO we are using FIBO as a standard.</p>
<p>Any material/ content for AI/ Analytics models?</p>	<p>No. BIAN is focussing on bank specific processing and all data for such analytical models are available in our BOM, but the analytical functions only at a high level.</p>
<p>What is the support available for an individual after getting the BIAN qualification?</p>	<p>BIAN training and certifying organisations like CC&C are setting up a support user group for further learning and knowledge exchange.</p> <p>We are also having a user community in place for all certified specialist to communicate and interact with their peers. Here is also the option for a Q&A with the BIAN Architects.</p>

Already Answered in Session . However answers provided again for completeness

<p>What is the difference between BIAN and other Enterprise Architecture Frameworks? What is the primitive advantage of BIAN over other frameworks?</p>	<p>TOGAF -Generic cross industry framework with a core ADM (Architecture Development Methodology). Not prescriptive BIAN – More prescriptive. As a vertical industry framework it focuses on Finance and Banking industry with in-depth information. Created and being continuously enhanced by banking IT and business professionals based on practical experience and real life challenges. BIAN provides ready to use artifacts. Other vertical industry frameworks: FRAMEWORX (TMF)-- Telecom industry specific DODAF- Defence industry specific</p>
<p>Que: - A large global bank has well defined Business capability and processes. -> If they adopt BIAN as an enterprise framework, do they have to abandon all their existing capability?</p>	<p>Not at all. These banks can use BIAN as a reference framework of best practices and add / delete /amend as needed. There is no need to scrap and build.</p>
<p>How BIAN supports country specific Regulatory requirements</p>	<p>Not specific. We need to stay regional agnostic. However, our Regulatory and Compliance Working Group do some deep dives on topics / regions as requested by members.</p>
<p>Any reference implementation available?</p>	<p>There are several reference implementations available at the BIAN homepage. They differ in scope and usage. Some are referring to implanting BIAN in the architectural community, others in strategy definitions and some in API usage. More can be found at our recorded webinars.</p>
<p>Has BIAN been implemented in any Bank in Australia?</p>	<p>Some Australian banks are looking at BIAN for implementation, especially some new greenfield banks which need to be competitive and faster to market compared to the traditional banks. Names have to kept confidential for commercial and competitive reasons.</p>
<p>Where can I find the introductory details about the adoption journey from a Fintech product dev company perspective?</p>	<p>In our view the adoption journey steps are similar for all types of organizations. The difference will be in the questions asked and the use cases. At the end of a pilot there should be in all cases a positive business case, although the parameters will be different.</p>